

Dated at Rockville, Maryland this 5th day of July 1995.

For the Nuclear Regulatory Commission.

Steven A. Varga,

*Director, Division of Reactor Projects—I/II,
Office of Nuclear Reactor Regulation.*

[FR Doc. 95–17028 Filed 7–11–95; 8:45 am]

BILLING CODE 7590–01–M

POSTAL RATE COMMISSION

[Docket No. A95–15; Order No. 1066]

**In the Matter of: Maryneal, Texas 79535
(Virginia Muncy, Petitioner); Notice and
Order Accepting Appeal and
Establishing Procedural Schedule
Under 39 U.S.C. 404(b)(5)**

Issued July 6, 1995.

Docket Number: A95–15.

Name of Affected Post Office:

Maryneal, Texas 79535.

Name(s) of Petitioner(s): Virginia
Muncy.

Type of Determination: Closing.

Date of Filing of Appeal Papers: June
27, 1995.

*Categories of Issues Apparently
Raised:*

1. Effect on postal services [39 U.S.C.
404(b)(2)(C)].

2. Effect on the community [39 U.S.C.
404(b)(2)(A)].

After the Postal Service files the
administrative record and the
Commission reviews it, the Commission
may find that there are more legal issues
than those set forth above. Or, the
Commission may find that the Postal
Service's determination disposes of one
or more of those issues.

The Postal Reorganization Act
requires that the Commission issue its
decision within 120 days from the date
this appeal was filed (39 U.S.C. 404
(b)(5)). In the interest of expedition, in
light of the 120-day decision schedule,
the Commission may request the Postal
Service to submit memoranda of law on

any appropriate issue. If requested, such
memoranda will be due 20 days from
the issuance of the request and the
Postal Service shall serve a copy of its
memoranda on the petitioners. The
Postal Service may incorporate by
reference in its briefs or motions, any
arguments presented in memoranda it
previously filed in this docket. If
necessary, the Commission also may ask
petitioners or the Postal Service for
more information.

The Commission Orders

(a) The Postal Service shall file the
record in this appeal by July 12, 1995.

(b) The Secretary of the Postal Rate
Commission shall publish this Notice
and Order and Procedural Schedule in
the **Federal Register**.

By the Commission.

Margaret P. Crenshaw,
Secretary.

Appendix

June 27, 1995	Filing of Appeal letter.
July 6, 1995	Commission Notice and Order of Filing of Appeal.
July 24, 1995	Last day of filing of petitions to intervene [see 39 CFR 3001.111(b)].
August 1, 1995	Petitioner's Participant Statement or Initial Brief [see 39 CFR 3001.115(a) and (b)].
August 21, 1995	Postal Service's Answering Brief [see 39 CFR 3001.115(c)].
September 5, 1995	Petitioner's Reply Brief should Petitioner choose to file one [see 39 CFR 3001.115(d)].
September 12, 1995	Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR 3001.116].
October 25, 1995	Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. 404(b)(5)].

[FR Doc. 95–16980 Filed 7–11–95; 8:45 am]

BILLING CODE 7710–FW–P

[Docket No. A95–14; Order No. 1065]

**In the Matter of: Sargentville, Maine
04673 (John R. Algeo, et al.,
Petitioners); Notice and Order
Accepting Appeal and Establishing
Procedural Schedule Under 39 U.S.C.
404(b)(5)**

Issued July 6, 1995.

Docket Number: A95–14.

Name of Affected Post Office:

Sargentville, Maine 04673.

Name(s) of Petitioner(s): John R.
Algeo, et al.

Type of Determination: Closing.

Date of Filing of Appeal Papers: June
26, 1995.

*Categories of Issues Apparently
Raised:*

1. Effect on postal services [39 U.S.C.
404(b)(2)(C)].

2. Effect on the community [39 U.S.C.
404(b)(2)(A)].

After the Postal Service files the
administrative record and the
Commission reviews it, the Commission
may find that there are more legal issues
than those set forth above. Or, the
Commission may find that the Postal
Service's determination disposes of one
or more of those issues.

The Postal Reorganization Act
requires that the Commission issue its
decision within 120 days from the date
this appeal was filed (39 U.S.C. 404
(b)(5)). In the interest of expedition, in
light of the 120-day decision schedule,
the Commission may request the Postal
Service to submit memoranda of law on
any appropriate issue. If requested, such
memoranda will be due 20 days from
the issuance of the request and the

Postal Service shall serve a copy of its
memoranda on the petitioners. The
Postal Service may incorporate by
reference in its briefs or motions, any
arguments presented in memoranda it
previously filed in this docket. If
necessary, the Commission also may ask
petitioners or the Postal Service for
more information.

The Commission orders

(a) The Postal Service shall file the
record in this appeal by July 11, 1995.

(b) The Secretary of the Postal Rate
Commission shall publish this Notice
and Order and Procedural Schedule in
the **Federal Register**.

By the Commission.

Margaret P. Crenshaw,
Secretary.

Appendix

June 26, 1995	Filing of Appeal letter.
July 6, 1995	Commission Notice and Order of Filing of Appeal.
July 21, 1995	Last day of filing of petitions to intervene [see 39 CFR 3001.111(b)].
July 31, 1995	Petitioners' Participant Statement or Initial Brief [see 39 CFR 3001.115 (a) and (b)].

August 21, 1995 Postal Service's Answering Brief [see 39 CFR 3001.115(c)].
 September 5, 1995 Petitioners' Reply Brief should Petitioner choose to file one [see 39 CFR 3001.115(d)].
 September 12, 1995 Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR 3001.116].
 October 24, 1995 Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. 404(b)(5)].

[FR Doc. 95-16979 Filed 7-11-95; 8:45 am]

BILLING CODE 7710-FW-P

SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33-7193; 34-35938; File No. 265-20]

Advisory Committee on the Capital Formation and Regulatory Processes

AGENCY: Securities and Exchange Commission.

ACTION: Notice of meeting.

SUMMARY: This is to give notice that the Securities and Exchange Commission Advisory Committee on the Capital Formation and Regulatory Processes will meet on July 26, 1995 in room 1C30 at the Commission's main offices, 450 Fifth Street, N.W., Washington, D.C., beginning at 10:00 a.m. The meeting will be open to the public, and the public is invited to submit written comments to the Committee.

ADDRESSES: Written comments should be submitted in triplicate and should refer to File No. 265-20. Comments should be submitted to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

FOR FURTHER INFORMATION CONTACT: David A. Sirignano, Committee Staff Director, at 202-942-2870; Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

SUPPLEMENTARY INFORMATION: In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 10a, notice is hereby given that the Committee will meet on July 26, 1995 in room 1C30 at the Commission's main offices, 450 Fifth Street, NW., Washington, D.C., beginning at 10:00 a.m. The meeting will be open to the public.

The Committee was formed in February 1995, and its responsibilities include advising the Commission regarding the informational needs of investors and the regulatory costs imposed on the U.S. securities markets.

The purpose of this meeting will be to discuss the progress of the Committee's work, to continue the discussion of possible alternative approaches to the capital formation and regulatory processes, as well as to discuss general organizational matters.

Dated: July 6, 1995.

Jonathan G. Katz,
Secretary.

[FR Doc. 95-16995 Filed 7-11-95; 8:45 am]
BILLING CODE 8010-01-M

[Release No. 34-35930; International Series Release No. 824, File No. SR-CBOE-95-20]

Self-Regulatory Organizations; Order Approving a Proposed Rule Change and Notice of Filing and Order Granting Accelerated Approval of Amendment Nos. 1 and 2 to the Proposed Rule Change by the Chicago Board Options Exchange, Inc., Relating to the Listing of Options and Long-Term Options on the CBOE Latin 15 Index and Long-Term Options on a Reduced-Value CBOE Latin 15 Index

June 30, 1995.

I. Introduction

On March 20, 1995, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") submitted to the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to provide for the listing and trading of index options on the CBOE Latin 15 Index ("Latin 15" or "Index"). Notice of the proposal appeared in the **Federal Register** on April 13, 1995.³ No comment letters were received on the proposed rule change. The Exchange subsequently filed Amendment No. 1 to the proposed rule change on June 6, 1995,⁴ and Amendment No. 2 on June 13, 1995.⁵ This order approves the Exchange's proposal, as amended.

¹ 15 U.S.C. 78s(b)(1) (1988).

² 17 CFR 240.19b-4 (1994).

³ See Securities Exchange Act Release No. 35573 (April 6, 1995), 60 FR 18862.

⁴ In Amendment No. 1, as discussed more fully herein, the Exchange proposed certain maintenance standards for the Latin 15 Index. See Letter from Eileen Smith, Director, Product Development, Research Department, CBOE, to Brad Ritter, Senior Counsel, Office of Market Supervision ("OMS"), Division of Market Regulation ("Division"), Commission, dated June 7, 1995 ("Amendment No. 1").

⁵ In Amendment No. 2, the Exchange extends the proposed trading hours for options on the Index from 3:10 p.m., Chicago time, to 3:15 p.m., Chicago time. See Letter from Eileen Smith, Director,

II. Description of Proposal

A. General

The CBOE proposes to list for trading options on the Latin 15 Index, a new securities index developed by the CBOE. The Latin 15 Index consists of fifteen components, including American Depositary Receipts ("ADRs"), American Depositary Shares ("ADSs"), and closed-end country funds from four Latin American countries: Argentina, Brazil, Chile, and Mexico.⁶ The CBOE also proposes to list either long-term options on the full-value Index or long-term options on a reduced-value Index that will be computed at one-tenth of the value of the Latin 15 Index ("Latin 15 LEAPS" or "Index LEAPS").⁷ Latin 15 leaps will trade independent of and in addition to regular Index options traded on the Exchange,⁸ however, as discussed below, for purposes of position and exercise limits, positions in Index LEAPS and regular Index options will be aggregated.

B. Composition of the Index

The Index was designed by the Exchange and is based on a combination of 12 ADRs and ADSs overlying Latin American securities, and the shares of three closed-end country funds that invest in Latin American securities. The shares of each of the components contained in the Index currently traded in the U.S. on the New York Stock Exchange ("NYSE").

Product Development, Research Department, CBOE, to Brad Ritter, Senior Counsel, OMS, Division, Commission, dated June 13, 1995 ("Amendment No. 2").

⁶ The components of the Index are: Argentina Fund Inc.; Telefonica de Argentina S.A.; YPF Sociedad Anonima S.A.; Aracruz Celulose S.A.; Brazil Fund, Inc.; Brazilian Equity Fund, Inc.; Banco Osorno Y La Union; Compania de Telefonos de Chile; Empresa Nacional Electricidad S.A.; Empresas La Moderna S.A. de C.V.; Grupo Tribasa S.A. de C.V.; Coca Cola Femsa S.A.; Telefonos de Mexico S.A.; Grupo Televisa S.A.; and Vitro Sociedad Anonima.

⁷ LEAPS is an acronym for Long-Term Equity Anticipation Securities. LEAPS are long-term index option series that expire from 12 to 60 months from their date of issuance. See CBOE Rule 24.9(b)(1).

⁸ According to the CBOE, the Latin 15 Index represents a segment of the U.S. equity market that is not currently represented in the derivative markets and as such, the CBOE concludes, should offer investors a low-cost means of achieving diversification of their portfolios toward or away from Latin American market securities.